

Reactionary Tone On Profit Taking In Curb Trading

A reactionary tone developed on the curb market yesterday as a result of increased offerings in a profit-taking movement which was especially felt in the steel group.

Dills Turn Weak as Traders Offer Shares; Industrials Generally Steady, but Radio Common Is Depressed

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Table with columns: Name, Price, Change, High, Low, Last. Includes stocks like American, Alcoa, and various industrial shares.

Standard Oils

Table listing oil prices for various grades and companies.

Independent Oils

Table listing independent oil prices for different grades.

Livestock, Meats, Provisions

Table listing prices for livestock, meats, and provisions.

Equipment Bonds

Table listing equipment bond prices and yields.

Stocks Ex Dividend

Table listing stocks trading ex-dividend.

Dividends

Table listing dividend payments for various stocks.

Judgments Filed

Table listing judgments filed in New York County.

Business Troubles

Table listing various business troubles and bankruptcies.

Hanover Directors Approve 66% P.C. Stock Dividend

Is First National Bank to Propose Such Distribution Under New Ruling: Action of Stockholders Awaited

Directors of the Hanover National Bank yesterday approved the payment of a 66.23 per cent stock dividend out of undivided profits.

The statement of the bank's condition for March 10 shows a surplus of \$14,000,000, compared with \$12,000,000 a year ago.

The Hanover National Bank is the first of Wall Street's financial institutions to declare a stock dividend under the new ruling.

The American Acceptance Council yesterday quoted the following discount rates on prime bankers' acceptances:

Thirty days... Sixty days... Ninety days... Commercial Credit

Business Failures Decreasing - A slackening in the pace of commercial failures, which reached a record high total in January, is shown in the report on defaults for the month of April.

Weather Hinders Trade - ST. LOUIS, May 2. - Unfavorable weather hampered the distribution of merchandise in the 8th Federal Reserve District in March, according to the Federal Reserve Bank of St. Louis.

Kennecott Head Hopeful Of Dividend Resumption - Depends on Marketing Unsold Product at a Reasonable Price, Says Birch

Stephen Birch, president of the Kennecott Copper Corporation, told stockholders at the annual meeting yesterday that if the company can market its unsold copper under reasonable conditions, he was hopeful that dividends would be resumed in the near future.

London Metal Market - LONDON, May 2. - Standard copper spot, 80 5/8; futures, 80 1/8; 60 day, 80 1/8; 3 months, 80 1/8.

Receiver for Broker - An involuntary petition was filed in the United States District Court yesterday against Howard A. Cook, a stock broker, of 57 Fifth Avenue.

Offer \$25,000,000 Issue Of Pacific Tel. & Tel. Co. - Following receipt of the approval of the California Public Service Commission, J. P. Morgan & Co. announced

Business Troubles - Consignment Arts, Inc. - C. J. Reber, 642 1/2 Broadway, New York, N. Y., has filed a petition in bankruptcy.

Business Troubles - H. J. G. Co. - H. J. G. Co., 100 Broadway, New York, N. Y., has filed a petition in bankruptcy.

Business Troubles - J. P. Morgan & Co. - J. P. Morgan & Co., 23 Wall Street, New York, N. Y., has filed a petition in bankruptcy.

Business Troubles - K. L. Co. - K. L. Co., 100 Broadway, New York, N. Y., has filed a petition in bankruptcy.

Business Troubles - L. M. Co. - L. M. Co., 100 Broadway, New York, N. Y., has filed a petition in bankruptcy.

Business Troubles - M. N. Co. - M. N. Co., 100 Broadway, New York, N. Y., has filed a petition in bankruptcy.

Business Troubles - O. P. Co. - O. P. Co., 100 Broadway, New York, N. Y., has filed a petition in bankruptcy.

Business Troubles - Q. R. Co. - Q. R. Co., 100 Broadway, New York, N. Y., has filed a petition in bankruptcy.

Business Troubles - S. T. Co. - S. T. Co., 100 Broadway, New York, N. Y., has filed a petition in bankruptcy.

Business Troubles - U. V. Co. - U. V. Co., 100 Broadway, New York, N. Y., has filed a petition in bankruptcy.

Business Troubles - W. X. Co. - W. X. Co., 100 Broadway, New York, N. Y., has filed a petition in bankruptcy.

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Business Troubles - A. B. Co. - A. B. Co., 100 Broadway, New York, N. Y., has filed a petition in bankruptcy.

Business Troubles - C. D. Co. - C. D. Co., 100 Broadway, New York, N. Y., has filed a petition in bankruptcy.

Business News South and Mid-West Report Continued Trade Improvement

Chicago Reserve Bank Says Wholesale Business Is Active; More Optimism in St. Louis, Dallas, Atlanta

CHICAGO, May 2. - Credit conditions in the cities and industrial centers of the 7th Federal Reserve District continue to reflect the gradual improvement in evidence in March, according to the monthly bulletin of the Federal Reserve Bank of Chicago.

St. Louis, Dallas, Atlanta - Wholesale business is active in St. Louis, Dallas, and Atlanta, with continued trade improvement reported.

Atlanta Reports Optimistic - ATLANTA, May 2. - Unmistakable evidence of business improvement is found in reports to the Federal Reserve Bank of Atlanta and published in the bank's monthly bulletin.

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Anaconda Copper Has an Operating Loss of \$3,188,745

Due Mainly to Marketing Metals Below Cost; Consider New Financing and Dividend Resumption

The Anaconda Copper Mining Company's report for 1921, issued to stockholders today, shows concretely the effect of the coal strike on the copper industry.

The total production of copper by the company in 1921 was 85,267,591 pounds, against a normal production of approximately 800,000,000 pounds.

Stockholders were advised by Mr. Ryan and Mr. Kelly that directors are considering a plan of financing to provide for future capital requirements and to refund outstanding obligations.

The balance sheet as of December 31, 1921, on hand was a surplus of \$51,042,651, against current liabilities of \$18,075,868, leaving a working capital of \$32,966,783.

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FINANCIAL

HENRY J. LEAKE, Assistant Secretary of the Board of Directors of the New York, New Haven & Hartford Railroad Company.

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